

IN FIGURES: THE ECONOMY OF MALTA

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LABOR MARKETS IN MALTA OVER 2016-2020

Average real GDP growth has been **~7%**

Foreign workers increased labor force by **18%**

Unemployment rate declined to record lows and total employment grew by **29%**

AVERAGE AGE OF WORKERS



29,8%

- 15-24 years
- 25-34 years
- 35-44 years
- 45-54 years
- 55-64 years
- 65+

RATE OF EMPLOYERS - EMPLOYEES



85,9%

- Employee
- Self-employed without employees
- Self-employed with employees

VACANCY TYPE



85,5%

- Full-time job
- Part-time job



The buoyant Maltese economy can be expected to grow by

~7% in **2021**

GDP of Malta shrinks during Pandemic Year only

~2,8%

The average GDP contraction in the eurozone will be of

~7,5%

Malta, with a negative growth of **2.8%**, would only experience a **THIRD** of the impact

2016

2020

2021

SOURCES: jobsplus.gov.mt, nso.gov.mt, imf.org

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